



Balanced Housing Plan Update

Mesa City Council | October 19th, 2023

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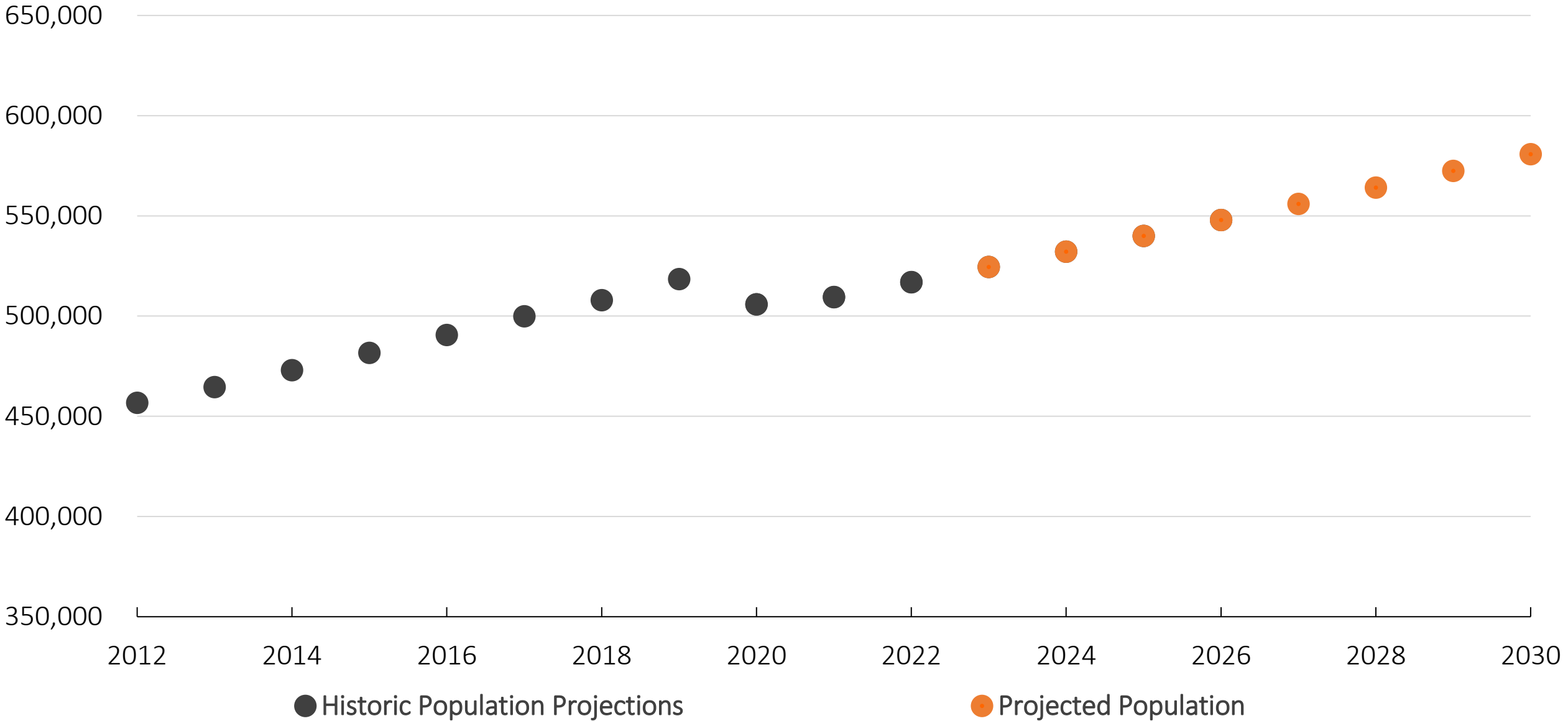


Why a Balanced Housing Plan?

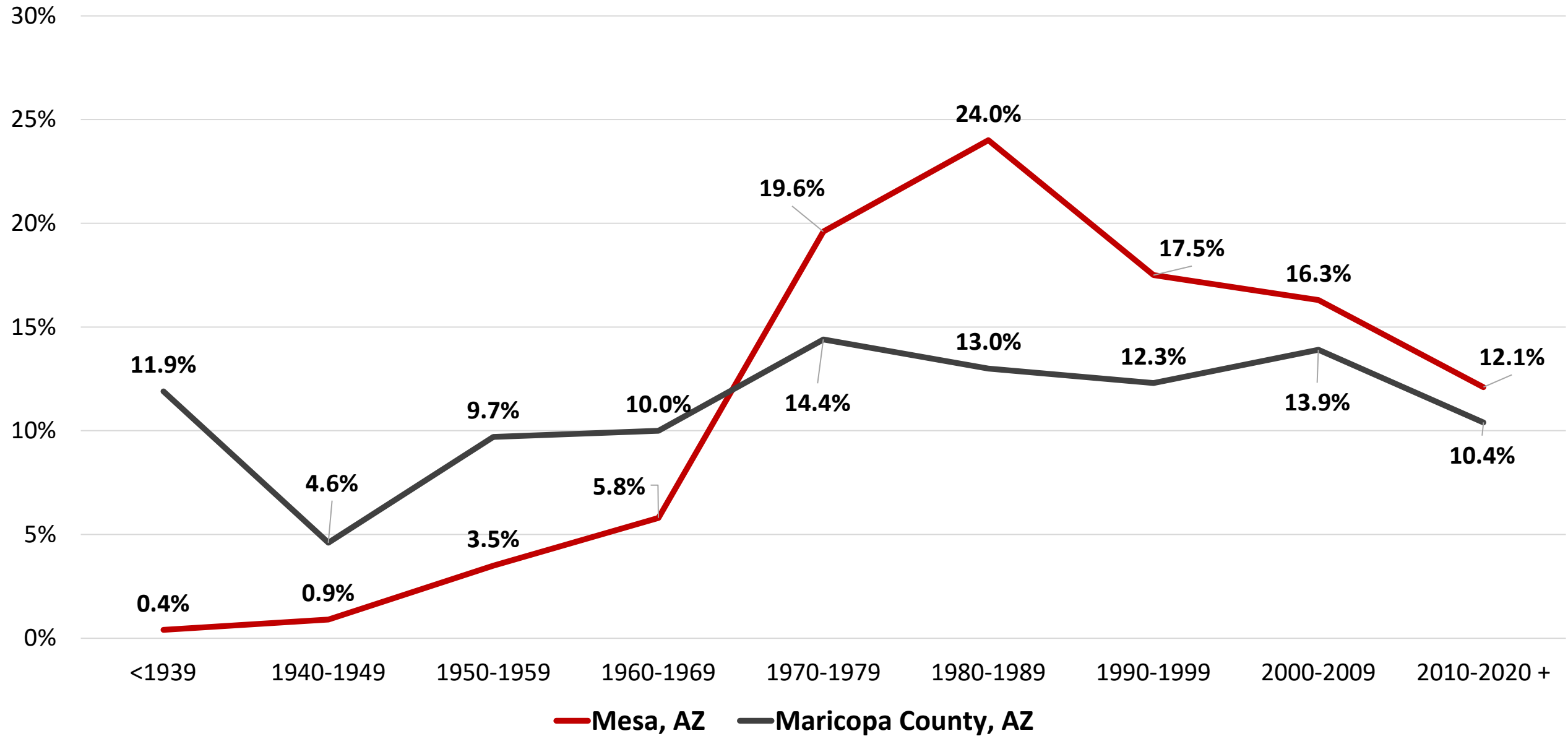
- ✓ Ensure City policy aligns with providing housing needs
- ✓ Identify housing gaps
- ✓ Create strategies to close housing gaps
- ✓ Foster public-private partnerships
- ✓ Element of the 2050 General Plan



Mesa Population

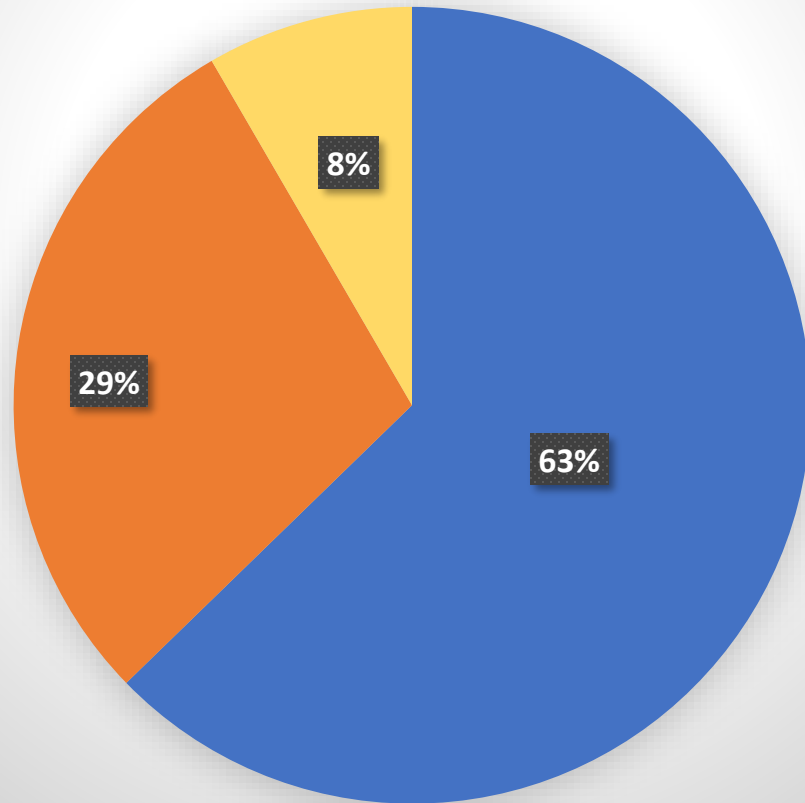


Housing Units Built (1939-2020)

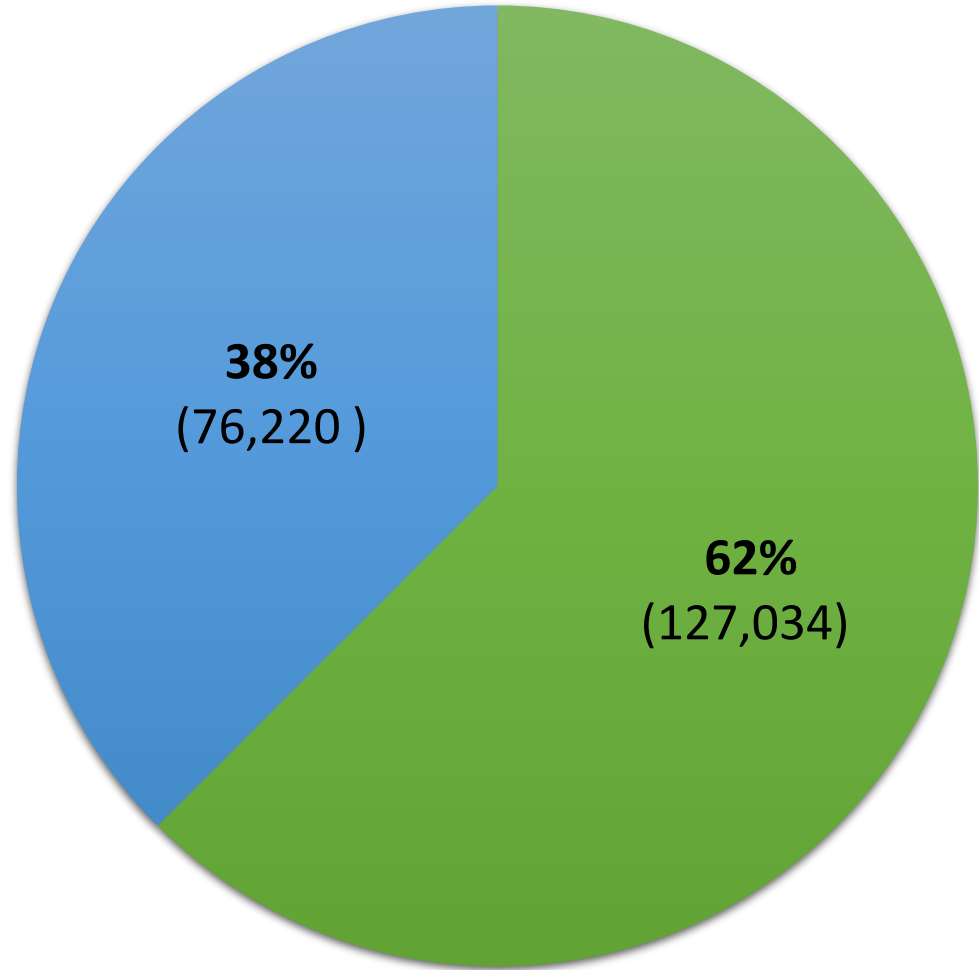


Housing Units by Type

- 126,696 Single Family Residence
- 58,355 Manufactured Homes and Other Rentals
- 16,962 Condos and Townhomes



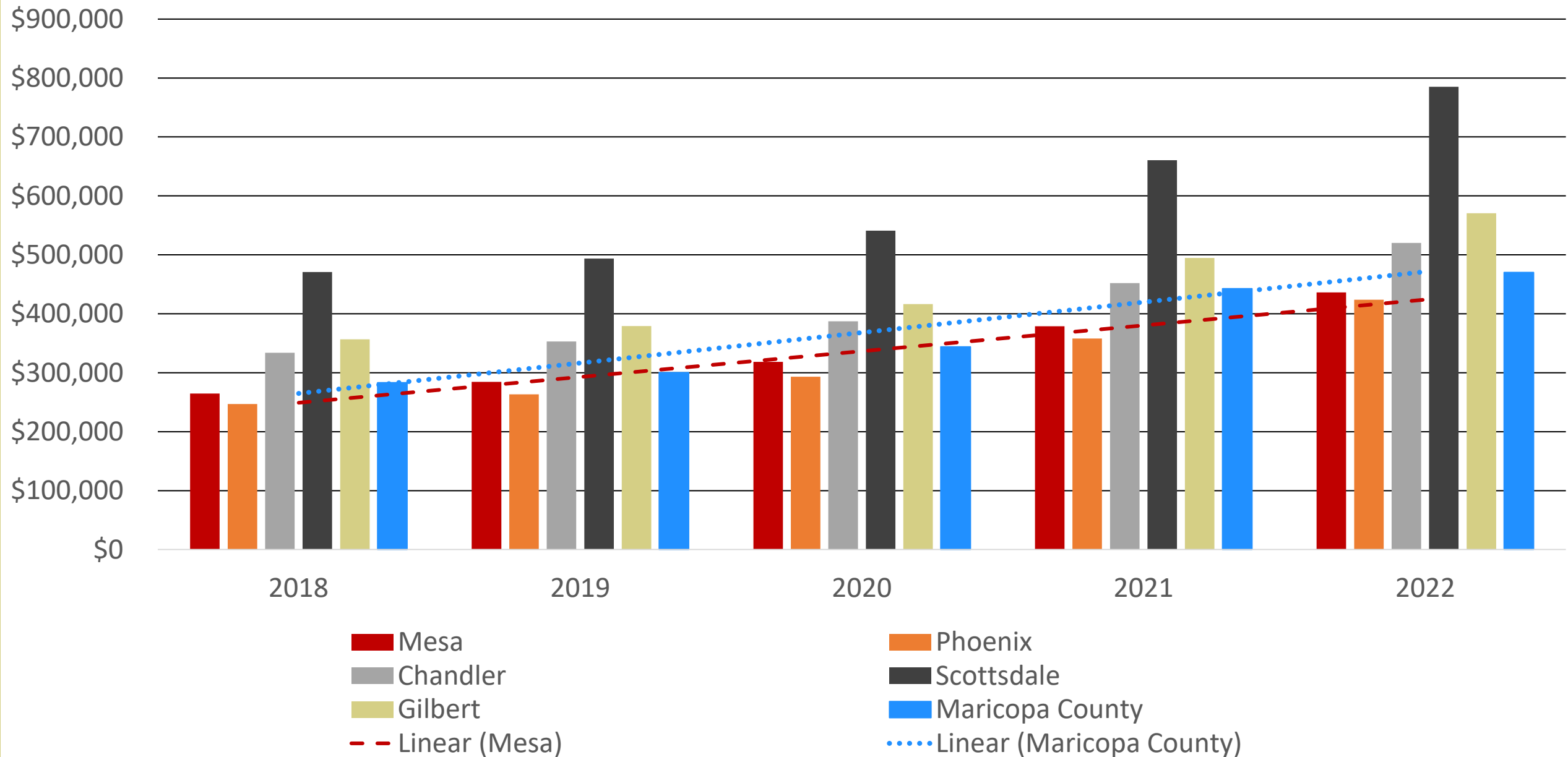
Renter and Owner Occupied Households (2023)



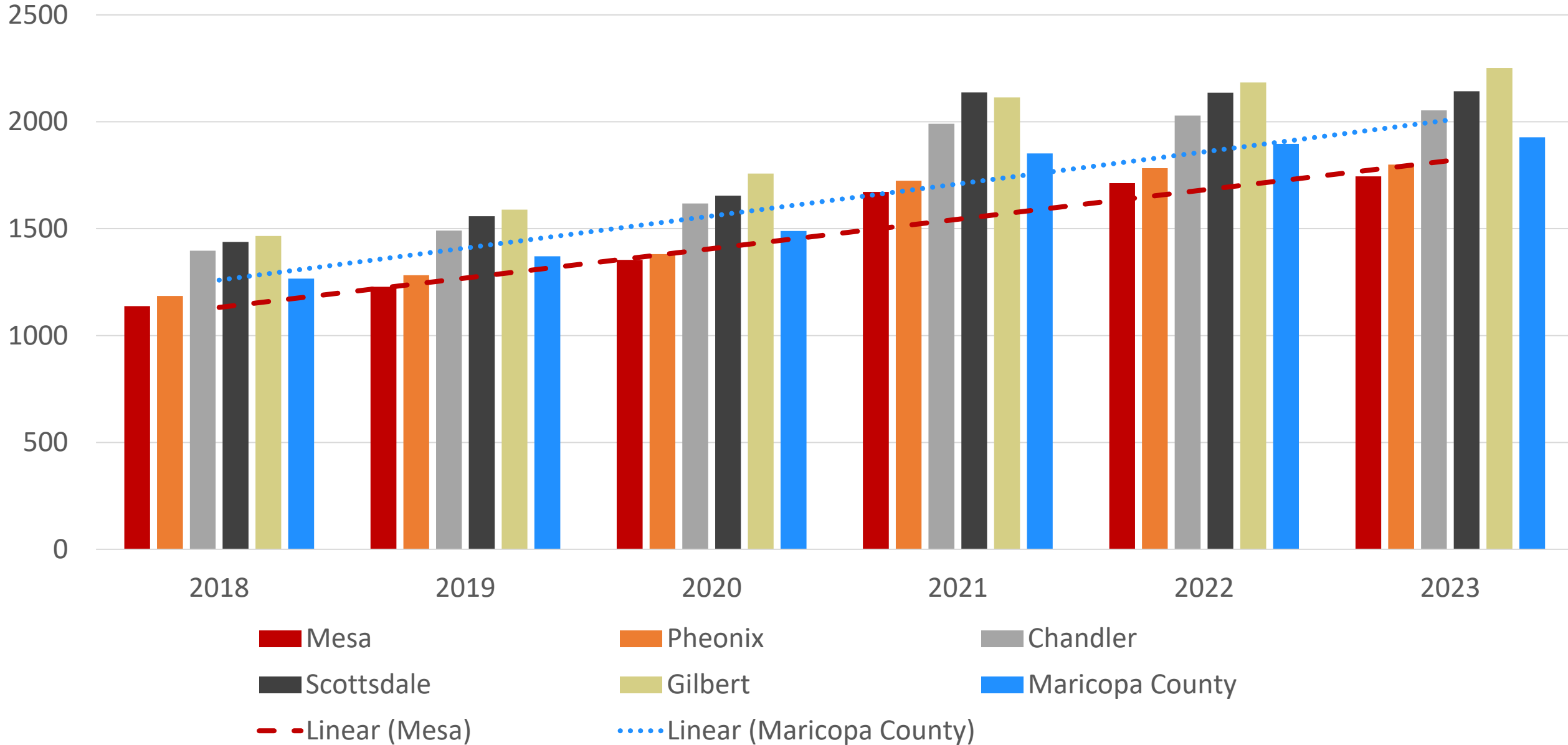
■ Owner Occupied Units ■ Renter Occupied Units



Median Home Price 2018 - 2022

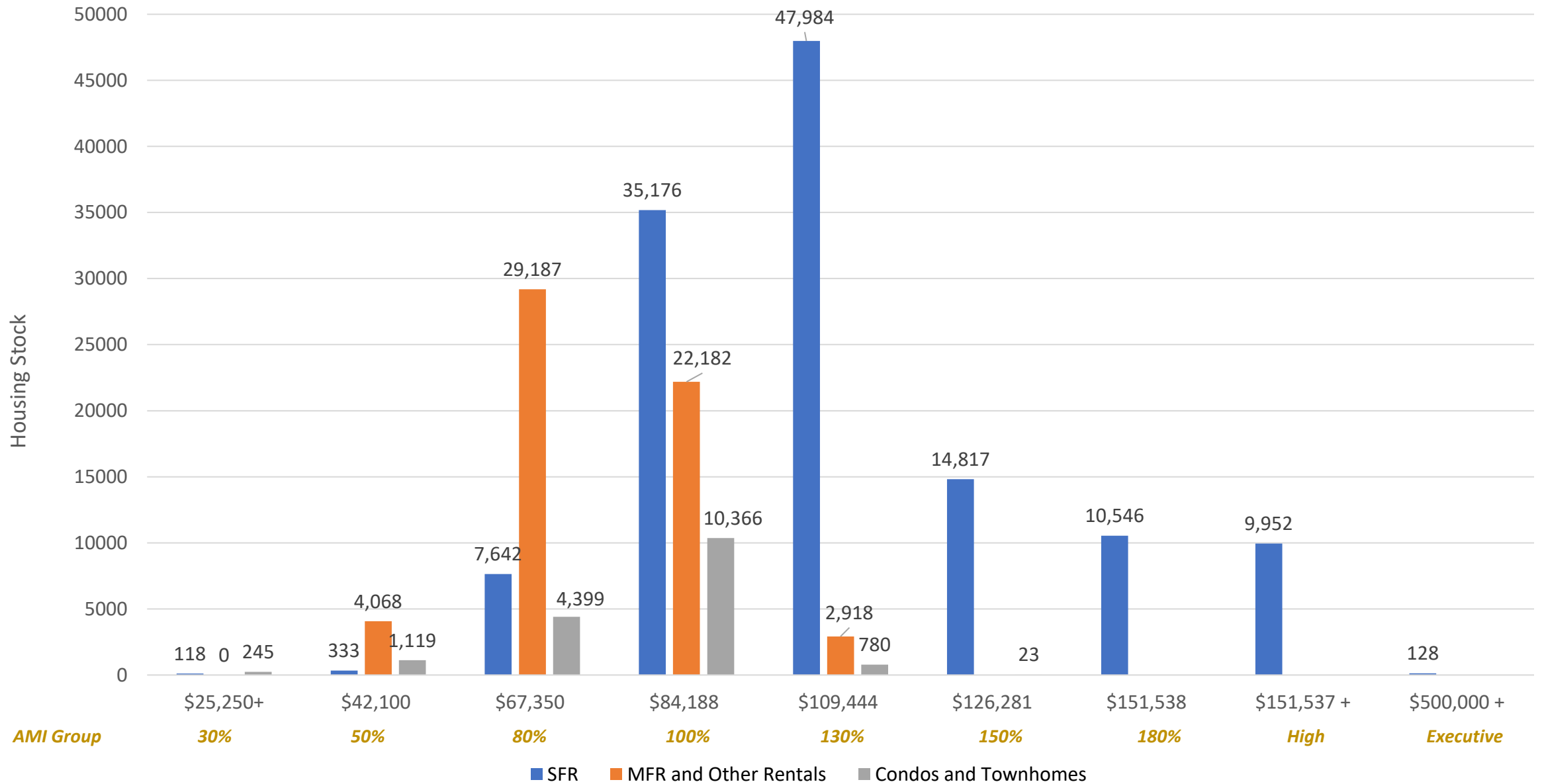


Monthly Rent (2018 - 2023)

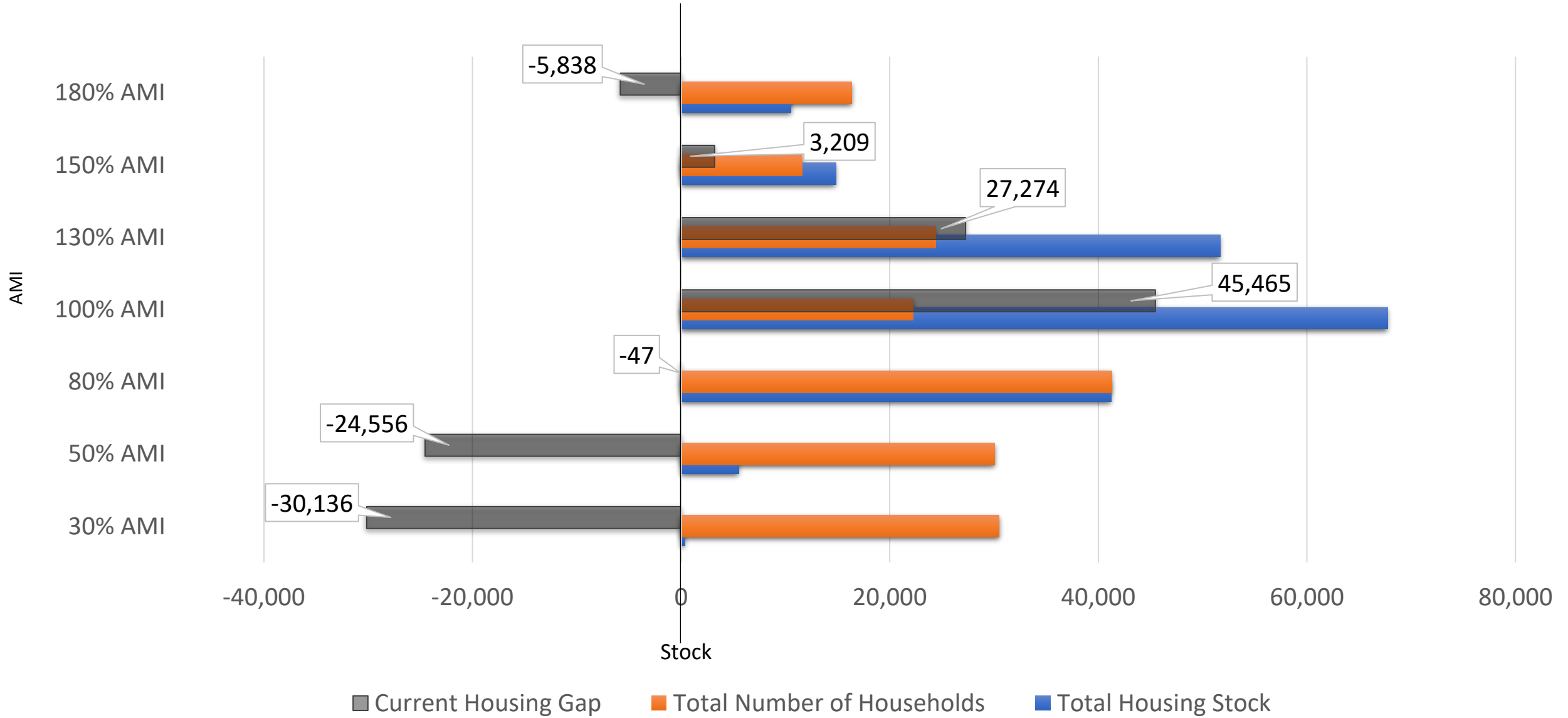


Source: Zillow Observed Rent Index: All Homes Plus Multifamily Time Series. 2018 – August 2023

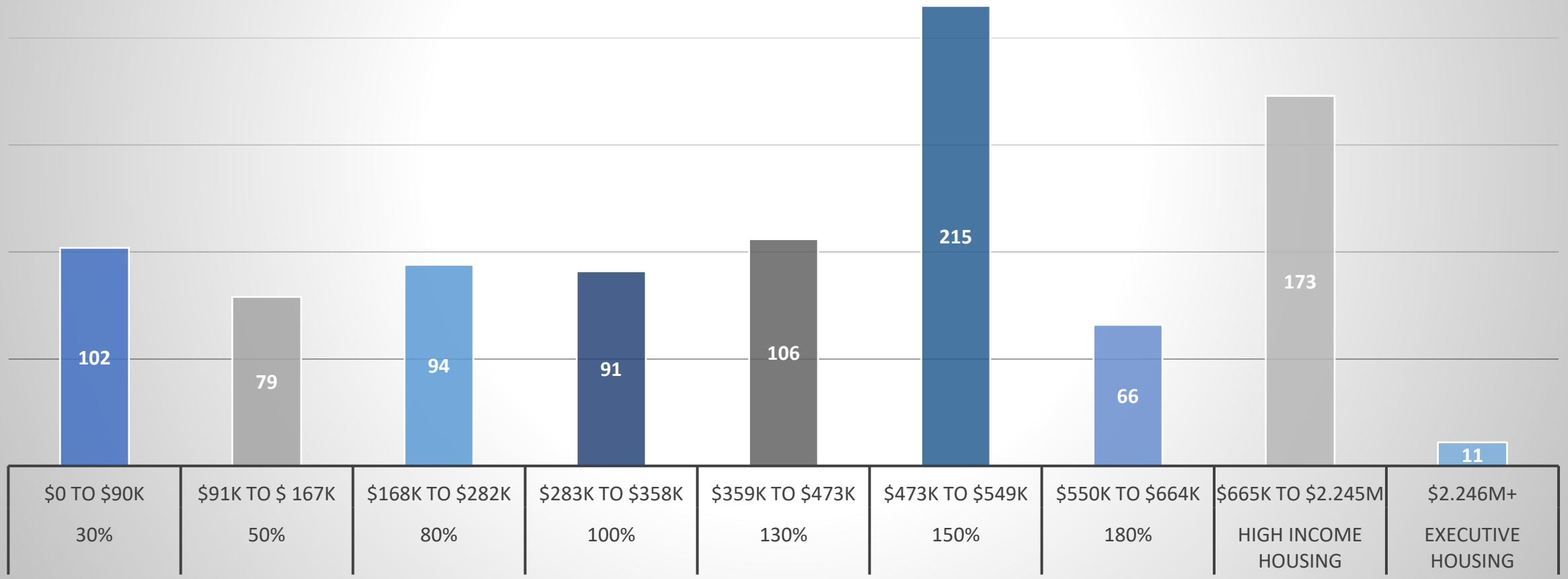
Housing Stock by Annual Income Max & AMI Groups



Supply GAP Analysis by AMI (Current)



Current Number of MLS Listings By Price Per AMI Category





Next Steps

- ✓ Develop Balanced Housing Master Plan and recommendations
- ✓ Present City Council with draft plan and recommendations



Questions?

